

MID-CO COMMODITIES, INC.

BLOOMINGTON, IL | 800-322-9371 DES MOINES, IA | 800-422-0896

09-Jun-23

Corn

(Million Bushels)	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23 Jun-23	Change from last Report	23/24 Jun-23	Change from last Report
SUPPLY:																		
Beg. Stks	1624	1673	1708	1128	989	821	1232	1731	1737	2293	2140	2221	1919	1235	1377	0	1452	35
Production	12092	13092	12447	12360	10755	13829	14216	13602	15148	14609	14340	13620	14111	15074	13730	0	15265	0
TOTAL SUPPLY	13729	14774	14182	13516	11904	14686	15479	15401	16942	16939	16509	15883	16055	16333	15132	-15	16742	35
DEMAND:																		
Feed/Residual	5246	5140	4793	4545	4315	5036	5280	5114	5470	5304	5429	5900	5607	5721	5275	0	5650	0
Food/Seed/Ind	4953	5939	6428	6439	6038	6501	6601	6648	6885	7057	6793	6286	6467	6764	6680	0	6735	0
Ethanol for Fuel	3677	4568	5021	5011	4641	5134	5200	5224	5432	5605	5378	4857	5028	5326	5250	0	5300	0
Exports	1858	1987	1835	1543	730	1917	1867	1901	2294	2438	2066	1777	2747	2471	1725	-50	2100	0
TOTAL USAGE	12056	13066	13055	12527	11083	13454	13748	13664	14649	14798	14288	13963	14821	14956	13680	-50	14485	0
1 MONTH USAGE =	1005	1089	1088	1044	924	1121	1146	1139	1221	1233	1191	1164	1235	1246	1140	-6	1207	0
ENDING STOCKS:	1673	1708	1128	989	821	1232	1731	1737	2293	2140	2221	1919	1235	1377	1452	35	2257	35
STOCKS/USE	13.9%	13.1%	8.6%	7.9%	7.4%	9.2%	12.6%	12.7%	15.7%	14.5%	15.5%	13.7%	8.3%	9.2%	10.6%	0.3%	15.6%	0.3%
AVG FARM PRICE	\$4.06	\$3.55	\$5.18	\$6.22	\$6.89	\$4.46	\$3.70	\$3.61	\$3.36	\$3.36	\$3.61	\$3.56	\$4.53	\$6.00	\$6.60	\$0.00	\$4.80	\$0.00
PLANTED ACRES	86.0	86.4	88.2	91.9	97.3	95.4	90.6	88.0	94.0	90.2	88.9	89.7	90.7	93.3	88.6	0	92.0	0
HARVESTED ACRES	78.6	79.5	81.4	84.0	87.4	87.5	83.1	80.8	86.7	82.7	81.3	81.3	82.3	85.3	79.2	0	84.1	0
U.S. BU PER ACRE	153.9	164.7	152.8	147.2	123.1	158.1	171.0	168.4	174.6	176.6	176.4	167.5	171.4	176.7	173.3	0	181.5	0
GROSS \$ PER ACRE	\$625	\$585	\$792	\$916	\$851	\$705	\$633	\$608	\$587	\$593	\$637	\$596	\$776	\$1,060	\$1,144	\$0	\$871	0

Soybeans

(Million Bushels)	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23 Jun-23	Change from last Report	23/24 Jun-23	Change from last Report
SUPPLY:																		
Beg. Stks	205	138	151	215	169	141	92	191	197	302	438	909	525	257	274	0	230	15
Production	2967	3359	3329	3094	3042	3358	3927	3926	4296	4412	4428	3552	4216	4465	4276	0	4510	0
TOTAL SUPPLY	3185	3512	3495	3325	3252	3570	4052	4140	4516	4735	4880	4476	4761	4738	4571	0	4760	15
DEMAND:																		
Crush	1662	1752	1648	1703	1689	1734	1873	1886	1901	2055	2092	2165	2141	2204	2220	0	2310	0
Exports	1283	1501	1501	1362	1317	1647	1842	1942	2166	2134	1752	1679	2266	2158	2000	-15	1975	0
Seed/Residual	102	108	130	91	105	97	146	115	147	109	127	108	97	103	121	0	126	0
TOTAL USAGE	3047	3361	3280	3155	3111	3478	3862	3944	4214	4297	3971	3952	4504	4464	4340	-15	4411	0
1 MONTH USAGE =	254	280	273	263	259	290	322	329	351	358	331	329	375	372	362	-1	368	0
ENDING STOCKS:	138	151	215	169	141	92	191	197	302	438	909	525	274	274	230	15	350	15
STOCKS/USE	4.5%	4.5%	6.6%	5.4%	4.5%	2.6%	4.9%	5.0%	7.2%	10.2%	22.9%	13.3%	6.1%	6.1%	5.3%	0.4%	7.9%	0.3%
AVG FARM PRICE	\$9.97	\$9.59	\$11.30	\$12.50	\$14.40	\$13.00	\$10.10	\$8.95	\$9.47	\$9.33	\$8.48	\$8.57	\$10.80	\$13.30	14.2	\$0.00	\$12.10	\$0
PLANTED ACRES	75.7	77.5	77.4	75.0	77.2	76.8	83.3	82.7	83.5	90.2	89.2	76.1	83.4	87.2	87.5	0	87.5	0
HARVESTED ACRES	74.7	76.4	76.6	73.8	76.1	76.3	82.6	81.7	82.7	89.5	87.6	74.9	82.6	86.3	86.3	0	86.7	0
U.S. BU PER ACRE	39.7	44.0	43.5	41.9	40.0	44.0	47.5	48.0	51.9	49.3	50.6	47.4	51.0	51.7	49.5	0	52	0
GROSS \$ PER ACRE	\$396	\$422	\$492	\$524	\$576	\$572	\$480	\$430	\$491	\$460	\$429	\$406	\$551	\$688	\$703	\$0	\$629	\$0

Source: USDA