

MID-CO

COMMODITIES, INC

12-Aug-10
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U.S. CORN SUPPLY/DEMAND

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Change from last Report	
																						Aug-10	Aug-10		
SUPPLY:																									
Beg. Stks	4259	1931	1344	1521	1100	2113	850	1558	426	883	1308	1787	1718	1899	1596	1087	958	2114	1967	1304	1624	1673	1426	-52	
Production	4929	7532	7934	7475	9477	6338	10051	7400	9233	9207	9759	9431	9915	9503	8967	10089	11807	11114	10531	13038	12092	13110	13365	+120	
TOTAL SUPPLY	9191	9464	9282	9016	10584	8471	10910	8975	9672	10099	11085	11232	11639	11412	10578	11190	12776	13237	12510	14362	13729	14791	14802	+69	
DEMAND:																									
Feed/Residual	3941	4396	4663	4877	5297	4702	5485	4708	5302	5481	5471	5664	5842	5864	5558	5795	6158	6141	5591	5938	5246	5525	5350	0	
Food/Seed/Inc	1293	1356	1373	1454	1511	1592	1690	1613	1692	1806	1847	1913	1957	2046	2340	2537	2686	2981	3490	4363	4953	5865	6090	+30	
Ethanol for Fuel	287	321	349	398	426	458	533	396	429	481	526	566	628	706	996	1168	1323	1603	2117	3026	3677	4500	4700	0	
Exports	2026	2368	1725	1584	1663	1328	2178	2228	1795	1504	1981	1937	1941	1905	1592	1900	1818	2147	2125	2436	1858	1975	2050	+100	
TOTAL USAGE	7260	8120	7761	7915	8471	7621	9352	8549	8789	8791	9298	9515	9740	9816	9491	10232	10662	11270	11207	12737	12056	13365	13490	+130	
1 MONTH USAGE =	605	677	647	660	706	635	779	712	732	733	775	793	812	818	791	853	889	939	934	1061	1005	1114	1124		
ENDING STOCKS:	1931	1344	1521	1100	2113	850	1558	426	883	1308	1787	1718	1899	1596	1087	958	2114	1967	1304	1624	1673	1426	1312	-61	
STOCKS/USE	26.6%	16.6%	19.6%	13.9%	24.9%	11.2%	16.7%	5.0%	10.0%	14.9%	19.2%	18.1%	19.5%	16.3%	11.5%	9.4%	19.8%	17.5%	11.6%	12.8%	13.9%	10.7%	9.7%		
AVG FARM PRICE	\$2.54	\$2.36	\$2.28	\$2.37	\$2.07	\$2.50	\$2.26	\$3.24	\$2.71	\$2.43	\$1.94	\$1.82	\$1.85	\$1.97	\$2.32	\$2.42	\$2.06	\$2.00	\$3.04	\$4.20	\$4.06	\$3.55	\$3.80	\$0.05	
PLANTED ACRES	67.7	72.3	74.2	76.0	79.3	73.2	78.9	71.5	79.2	79.5	80.2	77.4	79.6	75.7	79.1	78.6	80.9	81.8	78.3	93.5	86.0	86.5	87.9	0	
HARVESTED ACRES	58.3	64.8	67.0	68.8	72.1	62.9	72.5	65.2	72.6	72.7	72.6	70.5	72.4	68.8	69.3	70.9	73.6	75.1	70.6	86.5	78.6	79.6	81.0	0	
U.S. BU PER ACRE	84.6	116.3	118.5	108.6	131.5	100.7	138.6	113.5	127.1	126.7	134.4	133.8	136.9	138.2	130.0	142.2	160.4	148.0	149.1	150.7	153.9	164.7	165.0	+1.5	
GROSS \$ PER ACRE	\$215	\$274	\$270	\$257	\$272	\$252	\$313	\$368	\$344	\$308	\$261	\$244	\$253	\$272	\$302	\$344	\$330	\$296	\$453	\$633	\$625	\$585	\$627		

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U.S. BEAN SUPPLY/DEMAND

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Change from last Report	
																						Aug-10	Aug-10		
SUPPLY:																									
Beg. Stks	302	182	239	329	278	292	209	335	183	131	200	348	290	248	208	178	112	256	449	574	205	138	160	-15	
Production	1549	1924	1926	1987	2190	1870	2515	2174	2380	2689	2741	2654	2758	2891	2756	2454	3124	3063	3197	2677	2967	3359	3433	+88	
TOTAL SUPPLY	1851	2106	2167	2319	2471	2168	2729	2513	2573	2825	2944	3006	3052	3141	2969	2638	3242	3322	3655	3261	3185	3512	3603	+73	
DEMAND:																									
Crush	1058	1146	1187	1254	1279	1276	1405	1370	1436	1597	1590	1579	1641	1700	1615	1530	1696	1739	1808	1801	1662	1750	1650	+5	
Exports	527	623	557	684	769	589	838	851	882	870	801	973	996	1064	1045	885	1097	947	1116	1161	1283	1470	1435	+65	
Seed/Residual	85	97	94	102	130	94	151	109	123	158	205	164	165	169	130	111	192	188	157	93	102	133	158	+3	
TOTAL USAGE	1669	1867	1838	2040	2179	1959	2394	2330	2441	2625	2596	2716	2804	2933	2791	2525	2986	2873	3081	3056	3047	3353	3243	+73	
1 MONTH USAGE =	139	156	153	170	182	163	200	194	203	219	216	226	234	244	233	210	249	239	257	255	254	279	270		
ENDING STOCKS:	182	239	329	278	292	209	335	183	131	200	348	290	248	208	178	112	256	449	574	205	138	160	360	0	
STOCKS/USE	10.9%	12.8%	17.9%	13.6%	13.4%	10.7%	14.0%	7.9%	5.4%	7.6%	13.4%	10.7%	8.8%	7.1%	6.4%	4.4%	8.6%	15.6%	18.6%	6.7%	4.5%	4.8%	11.1%		
AVG FARM PRICE	\$7.42	\$5.69	\$5.74	\$5.58	\$5.56	\$6.40	\$5.48	\$6.77	\$7.35	\$6.47	\$4.93	\$4.63	\$4.54	\$4.38	\$5.53	\$7.34	\$5.74	\$5.66	\$6.43	\$10.10	\$9.97	\$9.60	\$9.25	\$0.40	
PLANTED ACRES	58.8	60.8	57.8	59.2	59.2	60.1	61.6	62.5	64.2	70.0	72.0	73.7	74.3	74.1	73.9	73.4	75.2	72.0	75.5	64.7	75.7	77.5	78.9	0	
HARVESTED ACRES	57.4	59.5	56.5	58.0	58.2	57.3	60.8	61.5	63.3	69.1	70.4	72.4	72.4	73.0	72.4	72.5	74.0	71.3	74.6	64.1	74.7	76.4	78.0	0	
U.S. BU PER ACRE	27.0	32.3	34.1	34.2	37.6	32.6	41.4	35.3	37.6	38.9	38.9	36.6	38.1	39.6	38.0	33.9	42.2	43.0	42.9	41.7	39.7	44.0	44.0	+1.1	
GROSS \$ PER ACRE	\$200	\$184	\$196	\$191	\$209	\$209	\$227	\$239	\$276	\$252	\$192	\$169	\$173	\$173	\$210	\$249	\$242	\$243	\$276	\$421	\$396	\$422	\$407		

Source: USDA